



ANNUAL COMPREHENSIVE FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2021**

COUNTY COUNCIL

Steven D. Murdaugh
Art Williams
Phillip M. Taylor, Sr.
Gene Whetsell
Joseph F. Flowers, MD

COUNTY ADMINISTRATOR

J. Kevin Griffin

FINANCE DIRECTOR

Jon Carpenter

Prepared by:
Finance Department

INTRODUCTORY SECTION

COLLETON COUNTY, SOUTH CAROLINA
GFOA CERTIFICATE OF ACHIEVMENT FOR EXCELLENCE
IN FINANCIAL REPORTING
JUNE 30, 2021



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Colleton County
South Carolina**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

COLLETON COUNTY VOTERS

COLLETON COUNTY GOVERNMENT

BOARD OF EDUCATION

SUPERINTENDENT OF EDUCATION

SCHOOL OPERATIONS

CONSTITUTIONAL & GENERAL ASSEMBLY CREATED OFFICES

AUDITOR

CLERK OF COURT

CORONER

SHERIFF

E-911

JAIL

TREASURER

COLLETON COUNTY COUNCIL

COUNTY ATTORNEY

CLERK TO COUNCIL

ALCOHOL & DRUG COMMISSION

LIBRARY BOARD

COUNTY ADMINISTRATOR

Chief Financial Officer

Accounts
Payable/Payroll
Accounting/Audits
Debt Management
Fixed Assets/ Reporting
Purchasing

Administrative Services Director

Public Relations
Governmental Affairs
Insurance Services
Legal Liaison

County Engineer

Project Management
CTC

Capital Projects

GENERAL COUNTY OPERATIONS

JUDICIAL

PROBATE JUDGE

PUBLIC DEFENDER

SOLICITOR

CIRCUIT COURT

FAMILY COURT

MAGISTRATES

LEGISLATIVE DELEGATION

BOARD of ELECTIONS & VOTER REGISTRATION

VETERAN'S AFFAIRS OFFICE

COUNTY TRANSPORTATION COMMITTEE (CTC)

DELEGATION SECRETARY

ANIMAL & ENVIRONMENTAL CONTROL

- Adoptions
- Pickup and Protection
- Ordinance Enforcement
- Emergency

FACILITIES MGMT

- Building Maintenance
- Custodial Services
- Landings
- Grounds Maintenance

ECONOMIC DEVELOPMENT

- Industrial Parks
- Project Recruiting
- Expansion & Retention
- Workforce Dev.
- Partnerships

FIRE/ RESCUE

- Fire Response Services
- Ambulatory Services
- Rescue Services
- Fire Prevention
- Emergency Management

TECHNOLOGY

- IS Plan
- IS Operations & Installations
- LAN/WAN Maintenance
- IP Phone System
- GIS System

MUSEUM

- Operations
- Community Activities
- Farmers Market
- Commercial Kitchen
- Fundraising

PLANNING & DEVELOPMENT

- Land Use Planning/ Administration
- Flood Plain Administration
- Building Inspection
- Nuisance Enforcement

Human Resources

- Risk Management
- Personnel
- Benefits

ROADS & BRIDGES

- Road Repair Maintenance
- Paved Road Repairs

SOLID WASTE

- Transfer Station
- Convenience Centers
- C&D Landfill

TAX ASSESSOR

- Land Use/Tax Determinations
- Re-Appraisal

FLEET MGMT

- Vehicle Repair
- Maintenance
- Vehicle Purchasing
- Project Management

DELINQUENT TAX

- Delinquent Property Tax Collection
- Mobile Home Decal

Register of Deeds

- Plats
- Deeds
- Recording

Recreation

- Parks
- Active Recreation
- Fitness
- Golf Course

Risk Management

- Safety
- Workers' Comp.

COLLETON COUNTY, SOUTH CAROLINA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2021

County Administrator.....	J. Kevin Griffin
Chairman.....	Steven D. Murdaugh
Council Member	Art Williams
Council Member	Phillip M. Taylor Sr.
Council Member	Gene Whetsell
Council Member	Joseph F. Flowers, MD
Finance Director	Jon Carpenter
Auditor	Jeff Slocum
Clerk of Court	Rebecca H. Hill
Treasurer	Becky S. Hill
Sheriff	Guerry Hill
Coroner	Richard M. Harvey
Probate Judge	Ashley H. Amundson
Chief Magistrate.....	Keisha D. Gadsen

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

**Colleton County Council
of Colleton County
Colleton County, South Carolina
Walterboro, South Carolina**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Colleton County, South Carolina** (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 12, Colleton County, South Carolina implemented Governmental Accounting Standards Board (“GASB”) Statement No. 84, Fiduciary Activities, as of July 1, 2020. This standard significantly changed the accounting for the County’s fiduciary funds. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management’s Discussion and Analysis (on pages 4 – 18), the Budgetary Comparison Schedule of the General Fund (on page 80), the Budgetary Comparison Schedule of the Special Revenue Fund (on page 81), the Schedules of the Proportionate Share of the Net Pension Liability (on pages 82 – 84), the Schedules of Pension Contributions (on pages 85 – 88), and the Schedules of Changes in Total OPEB Liability and Related Ratios (on pages 89 – 91) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, combining statement of fiduciary net position and combining statement of changes in fiduciary net position, the individual financial statements and schedules of the County’s discretely presented component units, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Uniform Schedule or Court Fines, Assessments, and Surcharges (per ACT 96) is presented for purposes of additional analysis as required by the State of South Carolina, and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, combining statement of fiduciary net position and combining statement of changes in fiduciary net position, the individual financial statements and schedules of the County's discretely presented component units, and the Uniform Schedule or Court Fines, Assessments, and Surcharges (per ACT 96) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, combining statement of fiduciary net position and combining statement of changes in fiduciary net position, the individual financial statements and schedules of the County's discretely presented component units, and the Uniform Schedule or Court Fines, Assessments, and Surcharges (per ACT 96) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2021

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (“GAAP”) for the General Fund, the Fire and Rescue Commission, and the Memorial Library. All other special revenue funds and debt service funds (excludes the GO Bond Fund, State Accommodations Fund, Sheriff’s Discretionary Fund and the 14th Circuit Court Solicitor Fund) that have appropriated budgets, also conform to GAAP but tend to follow the revenue source generated by those funds (i.e., grant awards and projects funds). All annual appropriations lapse at fiscal year-end. Due to the late receipt of funding for the Coronavirus Local Fiscal Recovery Fund, a formal budget was not adopted during the fiscal year. However, the County has established a project-length budget for this fund.

The appropriated budget is prepared by fund, function, and department. The government’s departmental heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Administrator. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. The Council may make supplemental budgetary appropriations throughout the year.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executor) contracts for goods and services (i.e., purchase order, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year-end, valid outstanding encumbrances (those for which performance under executor contract is expected in the next year) are re-appropriated and become part of the subsequent year’s budget pursuant to state regulations.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Cash and Cash Equivalents and Deposits

The “deposits” classification is used only in the notes, not on the face of the statement of net position. Deposits include cash on hand, pooled money market funds and certificates of deposit.

The County considers cash and cash equivalents for cash flow purposes to be currency on hand, demand deposits with banks, amounts included in pooled cash and investment accounts, and liquid investments with an original maturity of three months or less when purchased.

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Sheriff's Discretionary Funds – to account for the program and activities associated with the Sheriff department.

Clerk of Court IV Incentives Fund – to account for federal child enforcement incentives received and disbursed by the Clerk of Court.

Clerk of Court IV Unit Costs Fund – to account for federal child enforcement funds received and disbursed by the Clerk of Court.

Victim Witness Services Fund – to account for victims' funds for the County.

14th Circuit Court Solicitor Fund – to account for the activities of the 14th Circuit Court Solicitor mandated by State Statute to prosecute within the 14th Circuit Court System that Colleton County acts as Host County.

Animal Care Control Donations Fund – to account for projects and activities for animal control.

Emergency Telephone Fund – to account for operations of the County's Emergency 911 communication system.

County Hospitality Tax Fund – to account for local hospitality tax collected by the County.

County Accommodations Tax Fund – to account for local accommodations tax collected by the County.

State Accommodations Tax Fund – to account for state accommodations tax collected by the State.

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt Service Fund – used for the accumulation of resources for payment of principal and interest on County general obligation debt.

GO Bond Fund – used to set aside funds to pay interest and principal related to the General Obligation Bond Series 2015.

Debt Service Non-GOB – used to set aside funds to pay interest and principal on County non-general obligation debt.

COLLETON COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

	Special Revenue Funds			
	Sheriff's Discretionary Funds	Clerk of Court IV Incentives	Clerk of Court IV Unit Costs	Victim Witness Services
ASSETS				
Cash and cash equivalents	\$ 129,165	\$ 92,884	\$ -	\$ 132,246
Receivables, net	1,023	-	26,564	4,626
Prepaid expenditures	-	-	-	-
Total assets	<u>\$ 130,188</u>	<u>\$ 92,884</u>	<u>\$ 26,564</u>	<u>\$ 136,872</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 54	\$ -	\$ 8,208	\$ 575
Accrued payroll and benefits	485	-	3,994	914
Total liabilities	<u>539</u>	<u>-</u>	<u>12,202</u>	<u>1,489</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Non-spendable:				
Prepaid expenditures	-	-	-	-
Restricted for:				
Public safety	129,649	-	-	135,383
Debt service	-	-	-	-
Recreation and culture	-	-	-	-
Judicial services	-	92,884	14,362	-
Assigned:				
Judicial services	-	-	-	-
Public safety	-	-	-	-
Committed				
Recreation and culture	-	-	-	-
Total fund balances	<u>129,649</u>	<u>92,884</u>	<u>14,362</u>	<u>135,383</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 130,188</u>	<u>\$ 92,884</u>	<u>\$ 26,564</u>	<u>\$ 136,872</u>

(Continued)

Special Revenue Funds

14th Circuit Court Solicitor	Animal Care Control Donations	Emergency Telephone	County Hospitality Tax	County Accommodations Tax	State Accommodations Tax
\$ 1,316,292	\$ 16,983	\$ 423,216	\$ 29,306	\$ 463	\$ 41,779
2,790	-	37,812	58,031	103,244	19,365
22,532	-	-	-	-	-
<u>\$ 1,341,614</u>	<u>\$ 16,983</u>	<u>\$ 461,028</u>	<u>\$ 87,337</u>	<u>\$ 103,707</u>	<u>\$ 61,144</u>
\$ 30,047	\$ 3,312	\$ 4,983	\$ 600	\$ 6,920	\$ -
117,414	-	2,487	-	10,031	-
<u>147,461</u>	<u>3,312</u>	<u>7,470</u>	<u>600</u>	<u>16,951</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
22,532	-	-	-	-	-
-	-	453,558	-	-	-
-	-	-	-	-	-
-	-	-	-	-	61,144
-	-	-	-	-	-
1,171,621	-	-	-	-	-
-	13,671	-	-	-	-
-	-	-	86,737	86,756	-
<u>1,194,153</u>	<u>13,671</u>	<u>453,558</u>	<u>86,737</u>	<u>86,756</u>	<u>61,144</u>
<u>\$ 1,341,614</u>	<u>\$ 16,983</u>	<u>\$ 461,028</u>	<u>\$ 87,337</u>	<u>\$ 103,707</u>	<u>\$ 61,144</u>

COLLETON COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

	Debt Service Funds			Totals
	Debt Service	GO Bond	Debt Service Non-GOB	
ASSETS				
Cash and cash equivalents	\$ 455,587	\$ 173,674	\$ 124,296	\$ 2,935,891
Receivables, net	99,454	-	-	352,909
Prepaid expenditures	-	-	-	22,532
Total assets	<u>\$ 555,041</u>	<u>\$ 173,674</u>	<u>\$ 124,296</u>	<u>\$ 3,311,332</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 54,699
Accrued payroll and benefits	-	-	-	135,325
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>190,024</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	83,281	-	-	83,281
Total deferred inflows of resources	<u>83,281</u>	<u>-</u>	<u>-</u>	<u>83,281</u>
FUND BALANCES				
Non-spendable:				
Prepaid expenditures	-	-	-	22,532
Restricted for:				
Public safety	-	-	-	718,590
Debt service	471,760	173,674	124,296	769,730
Recreation and culture	-	-	-	61,144
Judicial services	-	-	-	107,246
Assigned:				
Judicial services	-	-	-	1,171,621
Public safety	-	-	-	13,671
Committed				
Recreation and culture	-	-	-	173,493
Total fund balances	<u>471,760</u>	<u>173,674</u>	<u>124,296</u>	<u>3,038,027</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 555,041</u>	<u>\$ 173,674</u>	<u>\$ 124,296</u>	<u>\$ 3,311,332</u>

COLLETON COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Special Revenue Funds			
	Sheriff's Discretionary Funds	Clerk of Court IV Incentives	Clerk of Court IV Unit Costs	Victim Witness Services
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	38,645	173,317	59,954
Fines and fees	-	-	-	-
Other revenues	5,588	428	3	755
Total revenues	<u>5,588</u>	<u>39,073</u>	<u>173,320</u>	<u>60,709</u>
Expenditures				
Current:				
General government	-	-	-	-
Judicial services	-	-	152,097	-
Public safety	52,823	-	-	84,789
Roads and bridges	-	-	-	-
Recreation and culture	-	-	-	-
Economic development	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>52,823</u>	<u>-</u>	<u>152,097</u>	<u>84,789</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(47,235)</u>	<u>39,073</u>	<u>21,223</u>	<u>(24,080)</u>
Other financing sources (uses)				
Proceeds from sale of capital assets	9,031	-	-	-
Insurance recoveries	-	-	-	-
Transfers in	11,900	-	26,500	-
Transfers out	-	(26,500)	(33,691)	-
Total other financing sources (uses)	<u>20,931</u>	<u>(26,500)</u>	<u>(7,191)</u>	<u>-</u>
Net change in fund balances	(26,304)	12,573	14,032	(24,080)
Fund balances, beginning of year, as restated	<u>155,953</u>	<u>80,311</u>	<u>330</u>	<u>159,463</u>
Fund balances, end of year	<u>\$ 129,649</u>	<u>\$ 92,884</u>	<u>\$ 14,362</u>	<u>\$ 135,383</u>

(Continued)

Special Revenue Funds

14th Circuit Court Solicitor	Animal Care Control Donations	Emergency Telephone	County Hospitality Tax	County Accommodations Tax	State Accommodations Tax
\$ -	\$ -	\$ -	\$ 624,658	\$ 607,041	\$ 40,002
4,011,100	-	109,265	-	-	-
238,290	15,108	275,076	-	-	-
9,645	10,239	1,905	790	499	133
<u>4,259,035</u>	<u>25,347</u>	<u>386,246</u>	<u>625,448</u>	<u>607,540</u>	<u>40,135</u>
-	-	-	2,125	-	-
4,356,354	-	-	-	-	-
-	50,796	283,535	-	-	-
-	-	-	-	5,791	-
-	-	-	72,045	367,145	-
-	-	-	124,152	-	-
-	-	-	6,000	25,702	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,356,354</u>	<u>50,796</u>	<u>283,535</u>	<u>204,322</u>	<u>398,638</u>	<u>-</u>
<u>(97,319)</u>	<u>(25,449)</u>	<u>102,711</u>	<u>421,126</u>	<u>208,902</u>	<u>40,135</u>
-	-	-	-	-	-
4,948	-	-	-	-	-
240,988	-	-	-	-	-
<u>(121,657)</u>	<u>-</u>	<u>-</u>	<u>(408,486)</u>	<u>(150,000)</u>	<u>-</u>
<u>124,279</u>	<u>-</u>	<u>-</u>	<u>(408,486)</u>	<u>(150,000)</u>	<u>-</u>
26,960	(25,449)	102,711	12,640	58,902	40,135
<u>1,167,193</u>	<u>39,120</u>	<u>350,847</u>	<u>74,097</u>	<u>27,854</u>	<u>21,009</u>
<u>\$ 1,194,153</u>	<u>\$ 13,671</u>	<u>\$ 453,558</u>	<u>\$ 86,737</u>	<u>\$ 86,756</u>	<u>\$ 61,144</u>

FIDUCIARY FUNDS

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the County as an agent for individuals, private organizations, and other governments.

Sheriff Trust Funds – to account for the receipts and disbursements by the Sheriff's office related to seized assets from offenders.

Inmate Trust Funds – to account for the funds held for the offenders that are incarcerated.

Jail Commissary Funds – to account for the resources used to operate the County detention center commissary.

Willow Swamp Water Shed Fund – to account for the resources used for the Willow Swamp water shed.

Law Officer's Memorial Fund – to account for contributions on behalf of law enforcement officials.

Treasurer Fund – to account for receipts and disbursements by the Treasurer that will be disbursed to other entities.

14th Circuit Court Solicitor Fund – to account for receipts and disbursements by the 14th Circuit Court Solicitor that will be disbursed to other entities.

Delinquent Tax Fund – to account for delinquent taxes collected.

Clerk of Court Fund – to account for child support payments, bonds, restitution, and fines collected by the Clerk of Court and held in trust for others.

Magistrate's Fund – to account for fines collected that have not been disposed of by the court.

Firemen's Fund – represents the receipts and disbursements by the treasurer that will be disbursed to the various fire departments within the County.

Colleton County School Fund – used to account for receipts and disbursements by the treasurer of assets earmarked for the school district.

COLLETON COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2021**

ASSETS	<u>Sheriff Trust Funds</u>	<u>Inmate Trust Fund</u>	<u>Jail Commissary</u>	<u>Willow Swamp Water Shed</u>	<u>Law Officer's Memorial</u>
Cash and cash equivalents	\$ 241,728	\$ 105,815	131,718	\$ 48,680	\$ 2,859
Taxes receivable	-	-	-	3	-
Other receivables	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>241,728</u>	<u>105,815</u>	<u>131,718</u>	<u>48,683</u>	<u>2,859</u>
LIABILITIES					
Due to others	<u>183,262</u>	<u>68,789</u>	<u>108,500</u>	<u>42,948</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>183,262</u>	<u>68,789</u>	<u>108,500</u>	<u>42,948</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, organizations, and other governments	<u>58,466</u>	<u>37,026</u>	<u>23,218</u>	<u>5,735</u>	<u>2,859</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total net position	<u>\$ 58,466</u>	<u>\$ 37,026</u>	<u>23,218</u>	<u>\$ 5,735</u>	<u>\$ 2,859</u>

Treasurer	14th Circuit Court Solicitor	Delinquent Tax	Clerk of Court	Magistrate	Firemen	Colleton County School	Total
\$ 754,660	\$ 11,490	\$ 2,765,130	\$ 313,398	\$ 78,948	\$ 104,893	\$ 7,307,124	\$ 11,866,443
-	-	-	-	-	-	-	3
3,637	872	-	-	-	-	-	4,509
<u>758,297</u>	<u>12,362</u>	<u>2,765,130</u>	<u>313,398</u>	<u>78,948</u>	<u>104,893</u>	<u>7,307,124</u>	<u>11,870,955</u>
<u>504,536</u>	<u>9,150</u>	<u>1,848,290</u>	<u>236,217</u>	<u>87,254</u>	<u>84,495</u>	<u>5,774,524</u>	<u>8,947,965</u>
<u>504,536</u>	<u>9,150</u>	<u>1,848,290</u>	<u>236,217</u>	<u>87,254</u>	<u>84,495</u>	<u>5,774,524</u>	<u>8,947,965</u>
<u>253,761</u>	<u>3,212</u>	<u>916,840</u>	<u>77,181</u>	<u>(8,306)</u>	<u>20,398</u>	<u>1,532,600</u>	<u>\$ 2,922,990</u>
<u>\$ 253,761</u>	<u>\$ 3,212</u>	<u>\$ 916,840</u>	<u>\$ 77,181</u>	<u>\$ (8,306)</u>	<u>\$ 20,398</u>	<u>\$ 1,532,600</u>	<u>\$ 2,922,990</u>

COLLETON COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2021**

	<u>Sheriff Trust Funds</u>	<u>Inmate Trust Fund</u>	<u>Jail Commissary</u>	<u>Willow Swamp Water Shed</u>	<u>Law Officer's Memorial</u>
ADDITIONS					
Taxes	\$ -	\$ -	\$ -	\$ 5,497	\$ -
Fines and fees	-	52,093	-	-	-
Miscellaneous	1,160	-	162,013	238	5
Total additions	<u>1,160</u>	<u>52,093</u>	<u>162,013</u>	<u>5,735</u>	<u>5</u>
DEDUCTIONS					
Taxes and fees paid to other governments	-	-	-	-	-
Other custodial disbursements	41	15,067	138,795	-	-
Total deductions	<u>41</u>	<u>15,067</u>	<u>138,795</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in fiduciary net position	1,119	37,026	23,218	5,735	5
Net position, beginning of year, restated	<u>57,347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,854</u>
Net position, end of year	<u>\$ 58,466</u>	<u>\$ 37,026</u>	<u>\$ 23,218</u>	<u>\$ 5,735</u>	<u>\$ 2,859</u>

<u>Treasurer</u>	<u>14th Circuit Court Solicitor</u>	<u>Delinquent Tax</u>	<u>Clerk of Court</u>	<u>Magistrate</u>	<u>Firemen</u>	<u>Colleton County School</u>	<u>Total</u>
\$ 5,093,419	\$ -	\$ 6,261,370	\$ -	\$ -	\$ 77,490	\$ 10,774,878	\$ 22,212,654
3,038,657	-	-	499,070	500,260	-	-	4,090,080
198	81,570	12,881	26	-	663	19,874,535	20,133,289
<u>8,132,274</u>	<u>81,570</u>	<u>6,274,251</u>	<u>499,096</u>	<u>500,260</u>	<u>78,153</u>	<u>30,649,413</u>	<u>46,436,023</u>
8,021,570	-	5,430,446	-	-	-	17,448,539	30,900,555
-	89,195	-	580,787	528,886	57,755	12,160,427	13,570,953
<u>8,021,570</u>	<u>89,195</u>	<u>5,430,446</u>	<u>580,787</u>	<u>528,886</u>	<u>57,755</u>	<u>29,608,966</u>	<u>44,471,508</u>
110,704	(7,625)	843,805	(81,691)	(28,626)	20,398	1,040,447	1,964,515
143,057	10,837	73,035	158,872	20,320	-	492,153	958,475
<u>\$ 253,761</u>	<u>\$ 3,212</u>	<u>\$ 916,840</u>	<u>\$ 77,181</u>	<u>\$ (8,306)</u>	<u>\$ 20,398</u>	<u>\$ 1,532,600</u>	<u>\$ 2,922,990</u>